

Updated Status of JFE Steel After the Great East Japan Earthquake

Tokyo --- JFE Steel Corporation announces the updated status of its efforts to restore operations and support recovery efforts following the destructive earthquake and tsunami that hit northeastern Japan on March 11.

● Employees and families

Most unfortunately, we have confirmed the existence of casualties and missing people among the employees and families of our group and partner companies in the Tohoku region. We will continue to cooperate fully with all parties to help confirm the status of the missing while ensuring the safety of all survivors. We already have confirmed the safety of all employees, including their families, under the direct employ of JFE Steel Corp. or working for group or partner companies in the Chiba and Keihin areas of our East Japan Works.

● East Japan Works

Blast furnaces and other related production facilities in our East Japan Works have been confirmed through precautionary inspections to have no operational problem. Blast furnaces in the Chiba and Keihin areas are operating. In the operation of these and other steel-production facilities, utmost efforts are being taken to conserve electricity, in cooperation with the requests of Tokyo Electric Power Co. (TEPCO).

Products are being shipped in accordance with transportation conditions and customer needs.

● Group companies in Tohoku region

JFE Bars & Shapes Corp. and Tohoku Steel Corp. have suffered major damage, forcing them to suspend operation while they remove rubble and implement other recovery measures at their facilities. Certain other group companies also have reported partial damage to their manufacturing and sales facilities, which they have started to repair.

● Independent Power Producer (IPP) facility in Chiba area

Prior to the earthquake, our LNG-powered IPP facility in the Chiba area, which has the capacity to produce 390,800 kilowatts of electricity, had been operating during the daytime on weekdays. In response to the shortage of electricity within TEPCO's supply territory following the earthquake, JFE Steel has been operating its IPP facility on a round-the-clock basis every day of the week. As a result, we have tripled our output of

electricity, all of which is being supplied solely to TEPCO.

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